

A close-up photograph of a person's hands writing in a spiral notebook. The person is wearing a dark suit jacket. The desk is cluttered with various items: a silver laptop, a silver calculator, a green pen, a black notebook, and several financial documents. One document features a colorful bar chart and a pie chart. Another document has the text 'BLOOD' and 'STARTED PRO'. A 'Budget Planner' for March 2013 is also visible. A purple semi-transparent box is overlaid on the center of the image, containing white text.

Virtual Accounts Team

A bespoke tailored solution for
your business financial needs

Virtual Accounts Team - we can help

When you set up your business things were relatively simple. No employees, hardly any transactions, no one to answer to.

Then you started to grow and things changed. You had to hire people, trust that they knew what they were doing and rely on them for advice on areas that were not your area of expertise.

One of those areas was accounts and finance.

However, you find it difficult to find the right people at a level your business needs who can give you the financial information you need

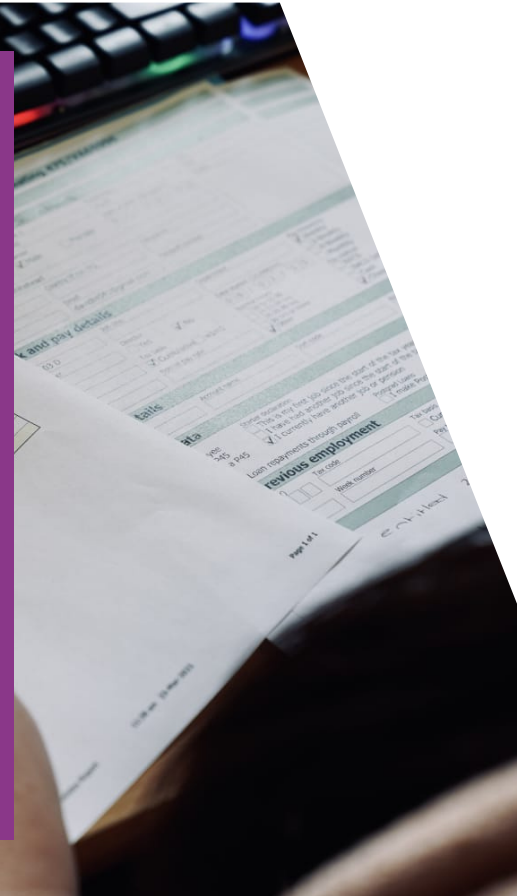
As a result you try and get by with what you have and it all gets a bit overwhelming. You don't have as close a grip on your finances as you would like and little help around you.

- Your business has grown in size yet you cannot afford to hire a suitably qualified and experienced employee. Even Book-keeping salaries are no less than £25,000 plus tax and benefits.

- You know you need to systemise and use technology better but not sure how and where to start.

- Your current staff only have limited experience and you're unsure whether they are actually running the accounts function of your business efficiently and making use of technology to streamline matters.

- Dealing with unforeseen circumstances causes overwhelm and stress



What can happen?

The result is that you sail along not really knowing whether your business could be doing better, trying to manage your finances yourself without any assistance from financial experts.

That takes your time and energy away from doing what you're good at.

Meeting customers, generating enquiries, driving your business forward.

You worry about meeting financial obligations like taxes as you don't have real time cash flow forecasts to refer to.

Your staff are content to continue the old ways of working as they are not **aware of how things could do be done smarter or more efficiently**. It is not in their interests to save you time!

You're not sure whether you are profit making until after the year end when your accountant prepares the accounts as you don't get accurate management accounts. **All a little too late by then.**

Your business is **not giving you the financial return or freedom** you hoped for when you set up your business.

You don't have financial systems in place that you feel confident in.

In short, you feel alone...

“Your staff in finance only have limited experience and you're unsure whether they are actually running the finance function of your business efficiently.”

The solution

Imagine if you had someone to fully implement, systemise and manage the finance function of your business so that

- ✓ **You wouldn't need to worry** about your financial management anymore
- ✓ **You'd have access to experienced accounts professionals support at a fraction of the cost** of employing them full or part time
- ✓ **Your in house staff would have access to training and support** from qualified accounts professionals
- ✓ **You would save time and money** by having access to the latest technology to streamline your processes
- ✓ **You would get insight into the financials of your business** to help you make better, meaningful and timely decisions on moving your business forward

You would have.....

- ✓ **Access to management information** that was accurate and gave you access to all possible financing options for growth
- ✓ **Helpful information to scale your business up** knowing that your finance function was in good hands and could scale
- ✓ **a trusted advisor** who knows and understands your business and who can be used like a sounding board

CUE.....Virtual Accounts Team

The Virtual Accounts Team

We provide a bespoke **Virtual Accounts Team** Solution service to businesses for less than the cost of a full time junior staff member.

Don't let the word 'virtual' put you off. It may be techy sounding but our service is very much based around the human element – and giving you access to our team of experienced Finance professionals who manage the entire finance function for other businesses like yours.

We can provide the full finance function from bookkeeper to FD and anything in between or complement your existing team with the elements that are missing.

What does a typical finance function look like?

The traditional 'finance function' would have had the following elements / departments:

- 1. Accounts receivable** – responsible for invoicing and collecting cash from customers
- 2. Accounts payable** – responsible for paying suppliers and employees
- 3. Financial reporting and control** – responsible for implementing the systems into which the data is entered and extracted in the form of management accounts for analysis
- 4. Working capital management** – responsible for managing cash flow and setting up systems for stock management
- 5. Tax and compliance** – responsible for compliance with tax and regulatory bodies like HMRC and Companies House.

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So what benefits can a Virtual Accounts Team bring to you?

Fundamentally, our **Virtual Accounts Team** offering can give you cover in all of the above fundamental finance function areas in line with your business needs and at an investment your business can afford.

Furthermore, another main benefit is the comfort of being able to hand responsibility of managing your finance function to someone else to let you concentrate on what you're good at and growing your business.

Technology these days has made it possible for firms like ours to provide a full finance function offering to our entrepreneurial small business clients.

It's essentially an expert partnering up with you to help you by removing the burden of compliance so you can achieve your business goals.

Other benefits include:

- **Taking away the hassle of managing your own bookkeeping** and ensuring that it's done regularly and accurately so you don't miss any deadlines and everything is paid on time.
- **Access to the latest technology** to streamline your operations and save time and money
- **Having access to the expertise of experienced finance professionals**



What is your investment?

- Every business is unique. Your objectives and requirements will be different to another business owner's. You will be at a different stage in your business compared to the another.
- We provide you with a range of options so you can choose the package that best meets with your needs.
- This is done by working collaboratively with you to create a proposal for the services you currently require. We will do this using our pricing software so everything is completely transparent regarding the scope of these services, and the cost.

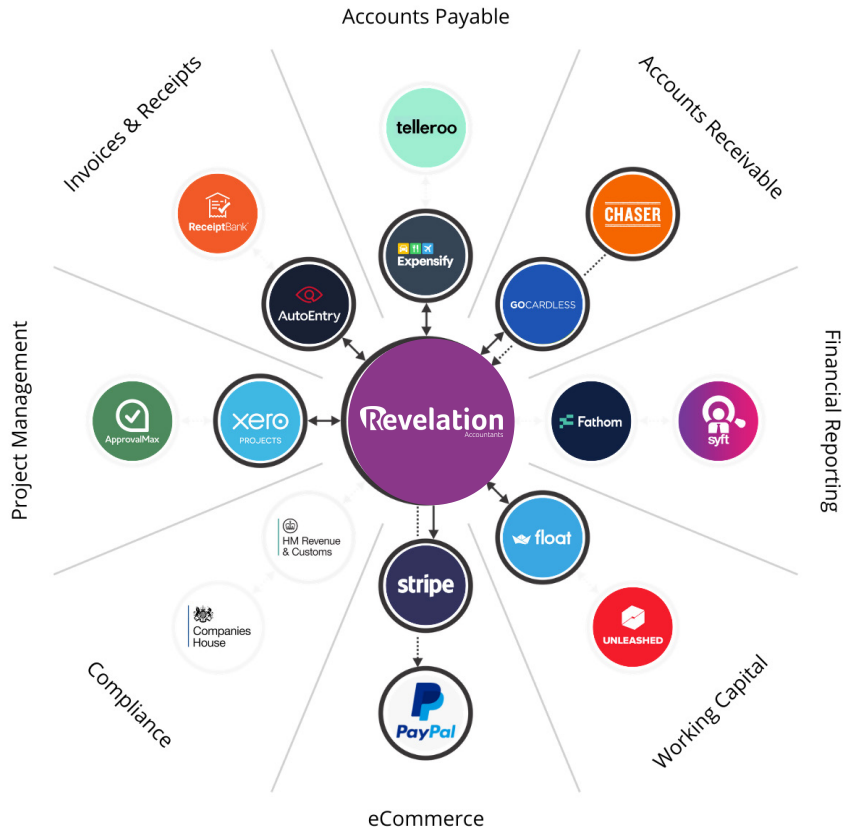
We will always give you a fixed price so you can budget and plan. As your circumstances change, we can carry out a fee review

How do we deliver this?

Managing a finance function these days is no mean feat.

- Reviewing how you manage your finance function can save you time and potentially a lot of money.
- Technology enables us to fully deliver and manage your finance function completely remotely or we can discuss on site visits if required.
- By using our systems and processes you will have the benefit of cost effectiveness and efficiency
- We collaborate closely with you to assess the most beneficial use of all available resources

To follow is an example of the technology used in an App Map




Helping you pay less *tax*, make
more *money* and free up more *time*




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Think Ahead

